



November 3, 2020

Dear: St. Clair O'Connor Community Inc, Members:

***Re: SCOC Annual General Meeting – Postponement***

The Board of Directors of SCOC has asked me to inform you that the AGM that was scheduled to be held on Thursday November 12, 2020 at 7:00PM, has been postponed to ***Thursday December 10, 2020 at 7:00PM via ZOOM***. Any inconveniences caused are sincerely regretted.

It appears that the financial audit will take longer than anticipated. As this is our 1<sup>st</sup> audit with the new auditors and therefore all our systems and practices need to be investigated thoroughly in order for them to understand our financial processes. In addition, a lot of education (on my part and the auditors) was spent reviewing previous years and statements which ultimately slowed the process.

The recent Covid-19 suspected outbreak has required a lot of focus on providing the regulatory bodies with mandated reporting and additional IPAC measures. The safety of our residence is always our main focus.

To date, we have 46 member registrations for the AGM. This number is reduced from previous years, most probably due to Covid-19. It appears members may require more time to submit applications and pay their membership fees. In light of these issues, we are postponing the AGM to Thursday December 10 2020 as it would be in the best interest of the organization as this allow for all parties the time required to review and digest the audited statements and the annual report prior to the AGM.

With changing times, another major change to our usual AGM meetings of the past is that we will have to host this year's AGM on a virtual platform with managing online registrations, admittance to the meeting, and ensuring proper voting procedures is a major component. Also, to better serve our residence we will be upgrading our IT/WIFI capabilities for better connection during our meeting.

Additional correspondence will follow, and we all look forward to seeing you at the AGM.

Sincerely,

Gary Basran  
COO/CFO  
St. Clair O'Connor Community Inc